

SBA DISASTER LOAN ASSISTANCE FOR WILDFIRE RECOVERY

U.S. Small Business Administration

The U.S. Small Business Administration (SBA) has established Disaster Loan Outreach Centers in Southern California to assist businesses, homeowners, and renters affected by recent wildfires. These resources include **Disaster Relief Loans** and **Economic Injury Disaster Loans (EIDLs)** to support recovery efforts.

Key Takeaways:

- SBA Disaster Relief Loans provide financial support to businesses, homeowners, and renters to cover damages and help them return to pre-disaster conditions.
- Along with FEMA, SBA loans also offer essential funding for small businesses, private non-profit organizations, and individuals to address short-term needs and sustain operations during times of disaster.
- Survivors should not delay their FEMA application while waiting for SBA decisions.

1) SBA Disaster Relief Loans

The SBA offers two types of Disaster Relief Loans:

- **Business & Private Non-Profit Organizations (PNPs) Physical Disaster Loans**
 - **Eligibility:** Small businesses and PNPs of any size.
 - **Loan Amount:** Up to \$2 million, based on qualifications.
 - **Interest Rates:**
 - Small Businesses: As low as 4%
 - PNPs: As low as 3.625%
 - **Purpose:** Repair or replace disaster-damaged real estate, machinery, equipment, inventory, and other business assets.
 - **Deadline to Apply:** March 10, 2025
- **Home & Personal Property Loans**
 - **Eligibility:** Homeowners and renters
 - **Loan Amount:**
 - Up to \$500,000 for homeowners to repair or replace primary residences.
 - Up to \$100,000 for homeowners and renters to replace or repair personal property (e.g., clothing, furniture, cars, appliances).
 - **Interest Rates:** As low as 2.563%, with terms up to 30 years. Interest generally begins accruing after the first 12 months.
 - **Deadline to Apply:** March 10, 2025

2) Economic Injury Disaster Loans (EIDLs)

- **Purpose:** Provides working capital to cover ongoing operating expenses for small businesses and PNPs, regardless of physical property damage.
- **Deadline to Apply:** October 8, 2025

How to Apply

SBA loans provide long-term recovery assistance. Either you can make appointments at the new centers or apply online and access additional disaster assistance resources at sba.gov/disaster.

With FEMA's updated Sequence of Delivery, survivors are encouraged to simultaneously apply for both FEMA grants and SBA low-interest disaster loans. FEMA grants address immediate needs not covered by insurance and more information is available at fema.gov/grants.



Disaster Loan Outreach Centers

Two SBA Disaster Loan Outreach Centers have been established to assist survivors:

• Los Angeles County

- **Location:** Pasadena City College Community Education Center, Multi-Purpose Room
- **Address:** 3035 E. Foothill Blvd., Pasadena, CA 91107
- **Hours:**
 - Monday – Friday from 9 a.m. – 6 p.m.
 - Saturday from 9 a.m. – 4 p.m.

• Ventura County

- **Location:** Ventura County Community Foundation, Economic Development Collaborative
- **Address:** 4001 Mission Oaks Blvd., Ste. A1, Camarillo, CA 93012
- **Hours:** Monday – Friday from 8 a.m. – 5 p.m.

For questions or assistance

- **Online:** Visit sba.gov/disaster for resources and applications.
- **In-Person:** Visit your nearest SBA Disaster Loan Outreach Center.
- **Email:** Contact C.A.R. at LAfires@car.org for additional support.